



**BUREAU OF BUDGET & MANAGEMENT RESEARCH**

OFFICE OF THE GOVERNOR  
Post Office Box 2950, Hagåtña Guam 96932

**EDDIE BAZA CALVO**  
GOVERNOR

**RAY TENORIO**  
LIEUTENANT GOVERNOR

**JOSE S. CALVO**  
DIRECTOR

**LESTER L. CARLSON, JR.**  
DEPUTY DIRECTOR

OCT 10 2016

33-16-2088

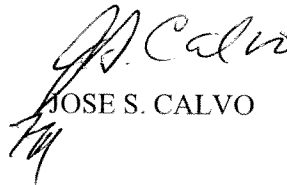
Honorable Eddie Baza Calvo  
Maga'lahaen Guahan  
P.O. Box 2950  
Hagatna, Guam 96932

Dear Governor,

Attached is the twelve month revenue budget based on the General Fund revenue estimates for Fiscal Year 2017 pursuant to Section 4(a) of Chapter 1, of Public Law 33-185.

Should you have any questions, please do not hesitate to call me.

Sincerely,


  
JOSE S. CALVO

2016 OCT 13 AM 8:13

Attachment

cc: The Honorable Judith Won Pat  
Speaker, I Mina'trentai Tres na Liheslaturan Guahan

Office of the Speaker  
Judith T. Won Pat, Ed.D

Date: 10-12-16  
Time: 4:31 pm  
Received By: 

Government of Guam  
 FY 2017 Monthly General Fund Revenue Estimates  
 Public Law 33-185, Chapter 1, Section 4(a)

GENERAL FUND REVENUE CATEGORIES	Public Law 33-185	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	TOTAL
Individual Income Tax	100,855,539	9,501,456	1,998,978	2,643,420	7,790,302	3,130,652	6,724,974	43,797,583	3,049,635	6,754,342	3,243,147	2,853,562	9,367,487	100,855,539
Corporation Income Tax	142,997,574	5,550,141	2,453,248	22,417,478	9,681,057	1,943,308	20,407,980	16,113,853	6,560,362	20,742,867	9,427,241	2,258,045	25,441,993	142,997,574
Withholding Int & Penalties Tax	264,230,779	21,002,041	18,108,693	24,468,546	23,212,866	21,211,860	22,230,663	22,982,776	22,628,864	20,597,087	23,542,785	22,890,446	21,354,151	264,230,779
<b>Total Income Taxes</b>	<b>508,083,892</b>	<b>36,053,639</b>	<b>22,560,920</b>	<b>49,529,445</b>	<b>40,684,225</b>	<b>26,285,819</b>	<b>49,363,617</b>	<b>82,894,211</b>	<b>32,238,861</b>	<b>48,094,297</b>	<b>36,213,174</b>	<b>28,002,053</b>	<b>56,163,631</b>	<b>508,083,892</b>
Business Privilege Tax	247,029,258	21,005,986	18,624,084	20,555,727	21,514,159	19,066,154	21,754,924	20,282,815	20,920,684	19,186,158	19,884,394	20,370,598	23,863,576	247,029,258
Other Taxes	2,183,865	187,058	205,018	201,476	199,866	142,596	166,244	131,758	143,319	137,635	166,926	157,836	344,133	2,183,865
Federal Sources- Section 30	74,900,290	6,238,544	6,238,544	6,238,544	6,238,544	6,238,544	6,238,544	6,237,937	6,276,914	6,238,544	6,238,544	6,238,544	6,238,546	74,900,290
Federal Sources- Immigration/ Others	1,893,236	182,068	56,287	155,935	247,262	116,840	183,219	149,739	135,537	161,918	157,902	197,921	148,607	1,893,236
Use of Money & Property	217,463	10,279	10,916	13,576	12,409	539	6,572	9,313	12,156	46,189	26,244	3,132	66,139	217,463
Licenses, Fees & Permits	5,873,356	149,115	158,679	171,584	134,510	104,467	132,111	155,279	268,806	3,340,683	595,382	208,787	453,955	5,873,356
Department Charges	1,372,571	106,873	81,238	83,355	98,377	96,840	91,651	63,772	133,783	162,557	144,120	224,539	85,466	1,372,571
<b>Total General Fund Revenues</b>	<b>841,553,931</b>	<b>63,933,562.09</b>	<b>47,935,683.64</b>	<b>76,949,640.89</b>	<b>69,129,351.30</b>	<b>52,051,799.17</b>	<b>77,936,882.00</b>	<b>109,924,822.88</b>	<b>60,130,060.78</b>	<b>77,367,979.58</b>	<b>63,426,686.83</b>	<b>55,403,407.87</b>	<b>87,364,053.47</b>	<b>841,553,931</b>
Provision for refunds	(125,000,000)	(8,870,001)	(5,550,491)	(12,185,351)	(10,009,229)	(6,466,899)	(12,144,554)	(20,393,830)	(7,931,481)	(11,832,273)	(8,909,251)	(6,889,131)	(13,817,509)	(125,000,000)